

July 23, 2010

Dear Regeneron Employee:

I am writing to you because of a recent security incident involving Regeneron employee data which is on file with our payroll provider, Ceridian Corporation. In mid-June, 2010, Regeneron became aware that our employee payroll records with Ceridian were hacked into by unidentified individuals. The hackers obtained unauthorized access to the Ceridian system and attempted, unsuccessfully, to redirect the paychecks of nine employees into fraudulent accounts. Regeneron immediately informed the nine affected employees and cancelled the fraudulent direct deposit accounts before any payroll funds were diverted.

In the course of investigating this matter, though, we also learned that the hackers accessing the Ceridian system may have viewed a list of employees' names and their bank account numbers, which are included in the system for direct deposit purposes. We and Ceridian have been carefully monitoring Regeneron's payroll account since the hackers accessed the system and have no evidence that any other employee information was obtained.

Nonetheless, to make sure that our employees can rest easy about the security of their personal information, effective immediately, Regeneron will offer at no cost to employees an Identity Theft program through Legal Club of America. You will soon receive information by mail directly from Legal Club of America describing this new benefit and providing instructions on how to enroll.

We have also attached information on consumer protection resources available for users concerned about possible misuse of their personal information. If you have any questions, please contact Human Resources at [IDSecurityQuestion@regeneron.com](mailto:IDSecurityQuestion@regeneron.com) or 877-633-5527.

Sincerely,



Ross Grossman  
Vice President, Human Resources

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### Consumer Privacy Resources

It is advisable to be vigilant by monitoring your personal financial accounts. You should carefully review credit reports and bank, credit card and other account statements and report any suspected incidents of identity theft to law enforcement or your state attorney general. You may obtain information regarding your credit report from the three nationwide consumer reporting agencies listed below and should monitor your credit reports for signs of identity theft. Upon enrolling in the Legal Club of America Identity Theft program, you can request these credit reports free of charge.

Equifax  
P.O. Box 740241  
Atlanta, GA 30374-0241  
1-800-525-6285  
[www.equifax.com](http://www.equifax.com)

Experian  
P.O. Box 9532  
Allen, TX 75013  
1-888-397-3742  
[www.experian.com](http://www.experian.com)

TransUnion  
Fraud Victim Assistance  
Division  
P.O. Box 6790  
Fullerton, CA 92834-6790  
1-800-680-7289  
[www.transunion.com](http://www.transunion.com)

The Federal Trade Commission has on-line guidance about the steps that consumers can take to protect themselves against identity theft. You can call 1-877-ID-THEFT (1-877-438-4338); TTY: 1-866-653-4261; write Identity Theft Clearinghouse, Federal Trade Commission, 600 Pennsylvania Avenue, NW, Washington, DC 20580; or visit the Federal Trade Commission's website at [www.ftc.gov/idtheft](http://www.ftc.gov/idtheft) to get more information. We also encourage you to report suspected identity theft to the Federal Trade Commission or your state attorney general. North Carolina residents may find additional information by contacting the state attorney general at (877) 566-7226, 9001 Mail Service Center, Raleigh, NC 27699-9001 or <http://www.ncdoj.com> and Maryland residents may find information on the Maryland Attorney General's website (<http://www.oag.state.md.us/>).

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July 23, 2010

Dear Former Regeneron Employee:

I am writing to you because of a recent security incident involving both Regeneron employee and former employee data which is on file with our payroll provider, Ceridian Corporation. On June 18, 2010, Regeneron became aware that our employee payroll records with Ceridian were hacked into by unidentified individuals. The hackers obtained unauthorized access to the Ceridian system and attempted, unsuccessfully, to redirect the paychecks of nine employees into fraudulent accounts. Regeneron immediately informed the nine affected employees and cancelled the fraudulent direct deposit accounts before any payroll funds were diverted.

In the course of investigating this matter, though, we also learned that the hackers accessing the Ceridian system may have viewed a list of employees' and former employees' names and their bank account numbers, which are included in the system for direct deposit purposes. We and Ceridian have been carefully monitoring Regeneron's payroll account since the hackers accessed the system and have no evidence that any other employee information was obtained.

Nonetheless, to make sure that you can rest easy about the security of your personal information, effective August 1, 2010 Regeneron will offer for one full year at no cost to you an Identity Theft program through Legal Club of America. You will soon receive information by mail directly from Legal Club of America describing this benefit and providing instructions on how to enroll.

We have also attached information on consumer protection resources available for users concerned about possible misuse of their personal information. If you have any questions, please contact Human Resources at [IDSecurityQuestion@regeneron.com](mailto:IDSecurityQuestion@regeneron.com) or 877-633-5527.

Sincerely,



Ross Grossman  
Vice President, Human Resources

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### Consumer Privacy Resources

It is advisable to be vigilant by monitoring your personal financial accounts. You should carefully review credit reports and bank, credit card and other account statements and report any suspected incidents of identity theft to law enforcement or your state attorney general. You may obtain information regarding your credit report from the three nationwide consumer reporting agencies listed below and should monitor your credit reports for signs of identity theft. Upon enrolling in the Legal Club of America Identity Theft program, you can request these credit reports free of charge.

Equifax  
P.O. Box 740241  
Atlanta, GA 30374-0241  
1-800-525-6285  
[www.equifax.com](http://www.equifax.com)

Experian  
P.O. Box 9532  
Allen, TX 75013  
1-888-397-3742  
[www.experian.com](http://www.experian.com)

TransUnion  
Fraud Victim Assistance  
Division  
P.O. Box 6790  
Fullerton, CA 92834-6790  
1-800-680-7289  
[www.transunion.com](http://www.transunion.com)

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